

CABINET – 13TH SEPTEMBER 2018

Report of the Overview Scrutiny Group

ITEM 11 PARTICIPATION IN POLIT SCHEME – 75% BUSINESS RATE RETENTION

Purpose of Report

To consider the comments and recommendations of the Overview Scrutiny Group in relation to the Council's participation in a pilot scheme in which a substantial element of government funding would be received by retaining '75%' of business rates collected.

Recommendation of the Overview Scrutiny Group

That the Cabinet be informed that the Group supports the recommendations as set out in the report of the Strategic Director of Corporate Services.

Reason

Having considered the report and asked questions of the Lead Member for Finance and Property Services and the Strategic Director of Corporate Services on the matter, the Group concluded that it would be appropriate for the Cabinet to approve the recommendations set out in the report.

Meeting Discussion

Following questions from the Group, the Lead Member for Finance and Property Services and the Strategic Director of Corporate Services provided the following responses:

- (i) It was clarified that the Council would still receive at least 95% of its funding under the new scheme but may lose some of the grant funding. This would mean a potential loss but it was felt unlikely that would happen.
- (ii) There were no cost implications to the Council in applying to join the pilot scheme and as a pool arrangement already existed some of the potential issues were already known.

Policy Justification and Previous Decisions

Scrutiny Committee Procedure 11.12 sets out the procedure by which a report of a scrutiny committee should be considered by the Cabinet.

Implementation Timetable including Future Decisions and Scrutiny

The information on this in the Cabinet report is not affected by the recommendation of the Overview Scrutiny Group.

Report Implications

The following implications have been identified for this report.

Financial Implications

There are no further financial implications associated with the recommendation of the Overview Scrutiny Group.

Risk Management

There are no specific risks associated with the recommendation of the Overview Scrutiny Group.

Key Decision:	Yes
Background Paper:	Overview Scrutiny Group Minute 23 2018/19, 10th September 2018
Officer to contact:	Nadia Ansari, Democratic Services Officer, (01509) 634502, nadia.ansari@charnwood.gov.uk